

COMPANY REGISTRATION NUMBER 02132728

MAHAVIR FOUNDATION LTD
FINANCIAL STATEMENTS
31 DECEMBER 2009

Charity Number 296175

SHELLEY & PARTERS
Chartered Accountants & Registered Auditors
Brentmead Road
Britannia Road
London
N12 9RU

MAHAVIR FOUNDATION LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

CONTENTS	PAGE
Legal and administrative information	3
Executive Committee's Annual Report	4-7
Independent auditors' report	8-9
Statement of Financial Activities (incorporating the income and expenditure account)	10
Balance sheet	11
Notes to the financial statements	12-16
The following pages do not form part of the financial statements	17
Detailed statement of financial activities	18

MAHAVIR FOUNDATION LTD

Legal and administrative information

Registered charity name	Mahavir Foundation Ltd
Charity number	296175
Company registration number	02132728
Registered office	11 Lindsay Drive, Kenton, Harrow, Middx, HA3 0TA
Members of the Advisory board Formed 24 Oct 2009	Mr Surendra D Mehta (Chairman) Mr Shantilal Somchand Shah Mr Mahendra Mehta Dr Jagdish Shah Dr Vinod Kapashi
Previously The Trustee board Dissolved 24 Oct 2009	Mr Nemish Mehta (Previous Chairman) Dr Vinod Kapashi (resigned 31 Aug 2009) Mrs Nisha M Mehta
Members of the Executive Committee (Directors)	Mr Chandrakant N Shah (President) Mr Kishore Mehta (Vice President) Mr Ashok S Mehta (Secretary) Mr Kirit Kothary (Treasurer) Mr Chandrakant T Doshi (Assistant Treasurer) Mr Mukesh Kapashi Dr Vinod Kapashi (Appointed 24 Oct 2009) Mr Anup Mehta (Appointed 24 Oct 2009) Mr Anit Shah Mr Ashwin Shah (Appointed 24 Oct 2009) Mr Navin K Shah Mr Aswin L Vora Mr Surendra Mehta (Resigned 24 Oct 2009) Mr Shantilal Shah (Resigned 24 Oct 2009) Mrs Jayshree Vora (Resigned 24 Oct 2009) Mrs Daxa Doshi (Resigned 24 Oct 2009) Mr Pramodbhai Mehta (Resigned 24 Oct 2009)
Co-opted Members of the Executive Committee	Mrs Nayan Shah Mr Praful Vora (Membership secretary) Mr Pramod Mehta
Company Secretary	Mr Chandrakant N Shah (Resigned 24 Oct 2009) Mr Ashok S Mehta (Appointed 24 Oct 2009)
Statutory Auditors	Shelley & Partners Chartered Accountants & Statutory Auditors Brentmead House, Britannia Road London N12 9RU
Bankers	CafCash Ltd Kings Hill West Malling Kent ME19 4JQ

MAHAVIR FOUNDATION LTD

EXECUTIVE COMMITTEE'S ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2009

The trustees (Executive Committee Members) have pleasure in presenting their report and the financial statements of the charity for the year end 31st December 2009.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal and Administrative Information

Mahavir Foundation Ltd (MF) (Registered Charity No: 296175 Registered Company no 2132728) was incorporated on the 19th May 1987. The Trust Deed governing the Charity was made on the 19th June 1987 and last amended by resolution passed on 24 October 2009. The Charity operates throughout United Kingdom and throughout the world.

Organisational Structure

The Charity had a board of three executive committee members until 24 October 2009 and then following amendments to the constitution it has a Board of Advisors as listed on page 3.

The members of the executive committee, who are the Charity Directors for the purpose of the Charities Act 1993, conduct the day-to-day running of the Charity. The members elected the Executive committee for a two-year term at the Charity's Annual General Meeting held on 24 Oct 09.

The names of the current members of the Executive Committee are listed on page 3.

Relations with other charities

The Charity is an affiliated member of The National Council of Vanik Associations (UK).

Risk Management

The executive committee actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The executive committee have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES

The main objectives of the charitable company are the advancement of Jain Religion and Jain Education in the United Kingdom and throughout the world.

Public Benefit Statement

The executive committee has referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Charity's aims and objectives and in planning future activities. The executive committee is satisfied that the Charity continues to meet the required public benefit test through its objectives and activities.

ACTIVITIES: 2009

- On 12 and 13 April 2009, a joint *Mahavir Janma Kalyanak* function was held at Harrow Leisure Centre. The programme was organised by all Jain Organisations in UK (under the banner of Jains UK). President Vinubhai Kapashi of MF played a vital part in bringing it together and providing help at the time of the event. This two-day event was attended by over 3000 people. Many overseas dignitaries graced this function and delivered their papers. Mahavir Foundation had a stall displaying various Jain religion literatures.
- *Samuh* (group) *Chityavandans* were performed at the Derasar frequently (e.g. Diwali and New Year Day). The Kenton Derasar was open whole day on the New Year Day for the benefit of our members who took full advantage of this expanded opening hours. Arti/Mangal Divo were performed daily.

